F-1 BALANCE SHEET **Assets and Other Debits**

			Current	20	008 Lewis		Adjusted		2008 SRF		Adjusted
Line		١.	Year End		inancing	1	Year End		Fin/Step		Year End
No.	Account Title (Number)		Balance		ijustments		Balance	ΙΔ,	djustments		Balance
(a)	(b)		(c)	٦,	(d)		(e)	 ^`	(f)		(g)
(4)	UTILITY PLANT	\vdash	(0)	-	(u)	\vdash	(6)	-	(1)	-	(9/
1	Utility Plant (101-106)		10,790,925	s	165,330	•	10,956,255	\$	1,078,885	٠	12,035,140
	Less: Accumulated Depr. and Amort. (108-110)		2,464,572	13	11,375	10	2,475,947	13	12,199	12	2,488,146
2	Net Plant	\$	8,326,353	\$	153,955	\$		\$	1,066,686	\$	9,546,994
3 4	Utility Plant Acquisition Adj. (Net) (114-115)) Þ	0,320,353	1 2	153,955	Þ	0,400,300	٦	1,000,000	3	9,546,994
1 .		\$	8,326,353	\$	153,955	\$	8,480,308	\$	1,066,686	\$	9,546,994
5	Total Net Utility Plant OTHER PROPERTY AND INVESTMENTS	13	0,320,333	1	100,900	3	0,400,300	P	1,000,000	10	9,540,994
١.		l		1				1			
6	Nonutility Property (121)			1				1		1	
7	Less: Accumulated Depr. and Amort. (122)	H		\vdash		-		-		\vdash	
8	Net Nonutility Property	\vdash		\vdash		_		-		-	
9	Investment in Associated Companies (123)	1		1		1		1		1	
	Utility Investments (124)			1		1		1			- 1
12	Other Investments			1							- 1
	Special Funds(126-128)	<u> </u>		-		-		_		-	
14	Total Other Property & Investments	_		-		-		_		_	
١	CURRENT AND ACCRUED ASSETS	1		1		1		1		1	
16	Cash (131)		23,596	1	392		23,988		(4,087)		19,901
	Special Deposits (132)	1		1				1			
	Other Special Deposits (133)			1				1			
	Working Funds (134)			1							
	Temporary Cash Investments (135)	1		1		1					
	Accounts and Notes Receivable-Net (141-144)		78,435	1			78,435	1		l	78,435
	Accounts Receivable from Assoc. Co. (145)			1		1					- 1
	Notes Receivable from Assoc. Co. (146)			1							- 1
	Materials and Supplies (151-153)	1		1		1				1	- 1
	Stores Expense (161)			1				1			- 1
	Prepayments-Other (162)		10,043	1			10,043				10,043
	Prepaid Taxes (163)		18,934	1			18,934	1			18,934
	Interest and Dividends Receivable (171)							1		1	
29	Rents Receivable (172)	1		1				1		1	
	Accrued Utility Revenues (173)		167,373	1			167,373	1		1	167,373
	Misc. Current and Accrued Assets (174)										
32	Total Current and Accrued Assets	\$	298,381	\$	392	\$	298,773	\$	(4,087)	\$	294,686
1	DEFERRED DEBITS					Г					
32	Unamortized Debt Discount & Expense (181)							1			- 1
33	Extraordinary Property Losses (182)										- 1
34	Prelim. Survey & Investigation Charges (183)	1		1							- 1
35	Clearing Accounts (184)	1									- 1
36	Temporary Facilities (185)	1						1			ı
	Miscellaneous Deferred Debits (186)		56,818		3,533		60,351		10,450		70,801
38	Research & Development Expenditures (187)										- 1
39	Accumulated Deferred Income Taxes (190)	L	26,227				26,227				26,227
40	Total Deferred Debits	\$	83,045		3,533		86,578		10,450		97,028
	TOTAL ASSETS AND OTHER DEBITS	\$	8,707,779	\$	157,880	\$	8,8 65,659	\$	1,073,049	\$	9,938,708

F-1 BALANCE SHEET Equity Capital and Liabilities

No. Account Title (Number) End Balance Co (d) (e) (f) (g)	Line		Current	Voar	2008	LewisFin.	Δd	justed Year	2008 SRF Fin	Δd	justed Year
(a) (b) (c) (d) (e) (f) (g)		Account Title (Number)									
Common Stock (ssued (201)			1		رسم		-'			۱	
1 Common Stock Issued (201) \$ 16,767 \$ 16,767 \$ 16, 767	(a)		(6)		-	(u)		(e)	(1)	-	(9)
2 Preferred Slock Issued (204) 3 Capital Slock Subscribed (202.205) 4 Stock Liability for Conversion (203.206) 5 Premium on Capital Slock (207) 6 Installments Received On Capital Slock (208) 7 Other Paid-In Capital Slock (217) 9 Capital Slock Expense(213) 1 Retained Earnings (214-215) 1 Recognited Garpital Slock (216) 1 Total Equity Capital 1 Recognited Garpital Slock (216) 1 Total Equity Capital 1 Recognited Garpital Slock (216) 1 Total Equity Capital 2 LONG TERM DEBT 1 Bonds (221) 1 Reacquired Bonds (222) 1 Advances from Associated Companies (223) 1 Other Long-Term Debt (224) 1 Total Curja-Term Debt (224) 1 Total Equity Rapital 2 Account Payable (231) 1 Notes Payable (232) 2 Accounts Payable (233) 2 Accounts Payable (233) 2 Accounts Payable (236) 2 Accound Expense (236) 3 Accound Expense (236) 4 Accured Interest (237) 5 Accurated Taxes (236) 6 Matured Linterest (237) 5 Accurated Taxes (236) 6 Matured Linterest (237) 5 Accurated Taxes (238) 6 Matured Linterest (240) 8 Miss. Current and Accurated Liabilities 5 EFFERED CREDITS 1 Discount on Capital Slock (272) 1 Interest (240) 1 Miss. Current and Accurated Liabilities 5 EFFERED CREDITS 1 Discounts and Benefits Reserves (265) 1 Other (233) 2 Properly Insurance Reserve (261) 1 Injuries and Damages Reserve (263) 2 Misseland Amortization (282) 3 Misseland Amortization (282) 3 Misseland Amortization (282) 4 Discount and Accurated Amortization (282) 4 Discount and Accurated Amortization (282) 5 Departing Reserves 5 CONTRIBUTIONS IN AID OF CONSTRUCTION 4 Contributions In Aid of Construction (277) 5 Accounted Amortization of CLAC. (272) 5 Accounted Amortization of CLAC. (272) 5 Accounted Amortization of CLAC. (272) 6 Accounted Amortization of CLAC. (272) 6 Accounted Amortization of CLAC. (272) 7 Accounted Amortization of CLAC. (272) 8	١			. 707			١,	40 707			40 707
3 Capital Stock Subscribed (202,205)			3 1	6,767			\$	16,767		1 2	16,767
4 Stock Liability for Conversion (203, 206)										1	
5 Premium on Capital Stock (207)			1				1			1	
6 Installments Received On Capital Slock (208) 7 Other Paich In Capital Clog 2;11) 8 Discount on Capital Slock (212) 9 Capital Slock Expense(213) 10 Retained Earnings (214-215) 11 Reacquired Capital Slock (215) 12 Total Equity Capital 13 Bonds (221) 14 Reacquired Bonds (222) 15 Advances from Associated Companies (223) 16 Other Long-Term Debt (224) 17 Total Long-Term Debt (224) 18 Accounts Payable (231) 19 Notes Payable (231) 19 Notes Payable (231) 10 Notes Payable (231) 10 Notes Payable (232) 11 Notes Payable (233) 11 Notes Payable (233) 12 Accrued Interest (237) 13 Accrued Interest (237) 14 Accrued Interest (237) 15 Accrued Interest (237) 15 Accrued Interest (237) 16 Dividends (225) 17 Accrued Interest (237) 18 Notes Payable (238) 19 Matured Long-Term Debt (239) 19 Matured Interest (237) 19 Advances for Construction (252) 20 Accrued Interest (237) 21 Accrued Interest (237) 22 Customer Deposits (235) 23 Accrued Interest (237) 24 Accrued Interest (237) 25 Accrued Interest (237) 26 Accrued Interest (237) 27 Accrued Interest (237) 28 Accrued Interest (237) 29 Advanced Cong-Term Debt (239) 19 Advanced Liabilities (241) 29 Total Current and Accrued Liabilities (241) 29 Total Current and Accrued Liabilities (241) 29 Total Current and Accrued Liabilities (241) 20 Liberalized Depreciation (282) 21 Accrued Interest (256) 23 Other (283) 24 Accurrent and Accrued Liabilities (241) 25 Total Current and Accrued Liabilities (241) 26 Liberalized Depreciation (282) 27 Other (283) 28 Accurrent and Accrued Liabilities (241) 29 Total Current and Accrued Liabilities (241) 30 Liberalized Depreciation (282) 31 Other (283) 32 Other (283) 33 Accurrent and Accrued Liabilities (241) 34 Accurrent and Accrued Liabilities (241) 35 Accurrent and Accrued Liabilities (241) 36 Accurrent and Accrued Liabilities (241) 36 Accurrent and Accrued Liabilities (241) 37 Other (283) 39 Total Other (283) 31 Total Other (283) 31 Total Other (283) 32 Other (283) 33 Accurrent and Accrued Liabilities (283) 34 Accurrent and Accrued Liabilities (283) 35 Accurre											
7 Other Paid-In Capital (209,211) 1,113,401 1,11		1 ' '								1	
B Discount on Capital Stock (212) Capital Stock Expense(213) Total Equity Capital Stock (215) Total Equity Capital Stock (215) Total Equity Capital LONG TERM DEBT Sonds (221) Total Equity Capital LONG TERM DEBT Sonds (221) Total Equity Capital LONG TERM DEBT Sonds (221) Total Long-Term Debt (224) Total Long-Term Debt (232) Total Long-Term Debt (232) Total Long-Term Debt (232) Total Long-Term Debt (232) Total Current Taylor (235) Total Current and Account (235) Total Current and Accound Liabilities (241) Total Current and Accound Li							1			1	
9 Capital Stock Expense(213) 10 Retained Earnings (214-215) 11 Reacquired Capital Stock (216) 12 Total Equity Capital 13 Bonds (221) 14 Reacquired Bonds (222) 15 Advances from Associated Companies (223) 16 Other Long-Term Debt (224) 17 Total Long-Term Debt (224) 18 Accounts Payable to Associated Co. (233) 19 Notes Payable to Associated Co. (233) 20 Accounts Payable to Associated Co. (233) 21 Notes Payable to Associated Co. (233) 22 Accounts Payable to Associated Co. (233) 23 Accrued Taxes (236) 24 Accrued Interest (237) 25 Accound Interest (237) 26 Matured Long-Term Debt (239) 27 Matured Interest (237) 28 Matured Interest (237) 29 Miss. Current and Accrued Liabilities 30 Unamortized Premium on Debt (251) 31 Advances for Construction (252) 32 Other Deferred Credits 33 Accumulated Deferred Income Taxes: 34 Accumulated Deferred Income Taxes: 35 Accumulated Deferred Income Taxes: 36 Accumulated Deferred Income Taxes: 37 Other (283) 38 Total Deferred Credits 40 Uniquies and Damages Reserve (262) 41 Pensions and Berefits Reserves (263) 42 Incomplete Control Income Taxes: 44 Control Uniquies Reserves (263) 45 Property Insurance Reserves (263) 46 Uniquies and Damages Reserves (263) 47 Pensions and Berefits Reserves (263) 48 Miscellaneous Operating Reserves (263) 49 Miscellaneous Operating Reserves (263) 40 Uniquies and Damages Reserves (263) 41 Pensions and Berefits Reserves (263) 42 Pensions and Berefits Reserves (263) 43 Total Operating Reserves (263) 44 Contributions in Aid of Construction (271) 45 Countilated Construction (271) 46 Contributions in Aid of Construction (271) 47 Contributions in Aid of Construction (271) 48 Contributions in Aid of Construction (271) 48 Contributions in Aid of Construction (271) 48 Contributions in Aid of Construction (271) 49 Contributions in Aid of Construction (271) 40 Contributions in Aid of Construction (271) 41 Contributions in Aid of Construction (271) 41 Contributions in Aid of Construction (271) 42 Contributions in Aid of Construction (271) 43 Contributions in Aid of Construct			1,11	3,401			l	1,113,401		1	1,113,401
10 Retained Earnings (214-215) (1,413,934) 10,643 (1,403,291) 11,081 (1,392, 11) Reacquired Capital Stock (216)		1 ' ' '					1				
11 Reacquired Capital Stock (216) \$ (283,766) \$ 10,643 \$ (273,123) \$ 11,081 \$ (262, 100) \$ 10,000 10,							1			1	
Total Equity Capital LONG TERM DEBT \$ (283,766) \$ 10,643 \$ (273,123) \$ 11,081 \$ (262, LONG TERM DEBT \$ Bonds (221) \$ Advances from Associated Companies (223) \$ (283,766) \$ 10,643 \$ (273,123) \$ 11,081 \$ (262, LONG TERM DEBT \$ (284, LON			(1,41	3,934)		10,643	1	(1,403,291)	11,081		(1,392,210)
LÓNG TERM DEBT 38 Dands (221) 4 Reacquired Bonds (222) 18 Reacquired Bonds (222) 19 Reacquired Bonds (222) 10 Recounts Payable (231) 19 Reacquired Bonds (232) 10 Recounts Payable (231) 19 Rotes Payable (232) 10 Recounts Payable (232) 10 Recounts Payable to Associated Co. (233) 10 Recounts Payable to Associated Co. (233) 10 Recounts Payable to Associated Co. (234) 10 Recounts Payable to Associated Co. (233) 10 Recounts Payable to Associated Co. (233) 10 Recounts Payable to Associated Co. (234) 10 Recounts Payable (235) 10 Recounts Payable (2							_				
13 Bonds (221) 14 Reacquired Bonds (222) 16 Other Long-Term Debt (224) 3_205,855	12		\$ (28	3,766)	\$	10,643	\$	(273,123)	\$ 11,081	\$	(262,042)
14 Reacquired Bonds (222)	ı	LONG TERM DEBT	1				1			1	
15 Advances from Associated Companies (223) 3,205,855	13	Bonds (221)	1				1				
16 Other Long-Term Debt (224) 3,205,855 147,237 3,353,092 1,061,968 4,415, 17 Total Long-Term Debt (CURRENT AND ACCRUED LIABILITIES 18 Accounts Payable (231) 51,947 51, 18 Notes Payable (232) 51,061,968 51,947 51, 19 Notes Payable (232) 51,061,968 51,947 51, 19 Notes Payable (232) 70,061,968 7			1								
17 Total Long-Term Debt CURRENT AND ACCRUED LIABILITIES 3,205,855 \$ 147,237 \$ 3,353,092 \$ 1,061,968 \$ 4,415, 18 Accounts Payable (231) 51,947 51, 19 Notes Payable (232) 7,000 7,000 7,000 7,000 10 Notes Payable to Associated Co. (233) 990,353 990,353 990, 10 Accounts Payable to Associated Co. (234) 7,000 7,000 7,000 10 Accounts Payable to Associated Co. (234) 7,000 7,000 7,000 10 Accounts Payable to Associated Co. (234) 7,000 7,000 7,000 11 Accrued Taxes (236) (486)	15	Advances from Associated Companies (223)					1				
CURRENT AND ACCRUED LIABILITIES Accounts Payable (231) Notes Payable (232) 20 Accounts Payable to Associated Co. (233) 21 Notes Payable to Associated Co. (234) 22 Customer Deposits (235) 23 Accrued Taxes (236) 24 Accrued Taxes (236) 25 Accrued Dividends (238) 26 Matured Long-Term Debt (239) 27 Matured Interest (240) 28 Misc. Current and Accrued Liabilities (241) 29 Total Current and Accrued Liabilities 30 Unamortized Premium on Debt (251) 31 Advances for Construction (252) 32 Other Deferred Credits (253) 33 Accumulated Deferred Income Taxes: 35 Accelerated Amortization (281) 36 Liberalized Depresidation (282) 37 Other (283) 38 Total Deferred Credits OPERATING RESERVES Property Insurance Reserve (262) 41 Pensions and Benefits Reserves (265) 43 Total Operating Reserves CONTRIBUTIONS IN AID OF CONSTRUCTION 44 Contributions in Aid of Construction (271) 45 Accumulated Amortization of C.I.A.C. (272) 46 Accumulated Amortization Accounce (271) 46 Accumulated Amortization of C.I.A.C. (272) 47 Epsilons in Aid of Construction (271) 48 Accumulated Amortization of C.I.A.C. (272) 48 Accumulated Amortization of C.I.A.C. (272) 49 Accumulated Amortization of C.I.A.C. (272) 40 Accumulated Amortization of C.I.A.C. (272) 41 Pages Accumulated Amortization of C.I.A.C. (272) 41 Accumulated Amortization of C.I.A.C. (272) 42 Accumulated Amortization of C.I.A.C. (272) 43 Accumulated Amortization of C.I.A.C. (272) 44 Accumulated Amortization of C.I.A.C. (272) 45 Accumulated Amortization of C.I.A.C. (272) 46 Accumulated Amortization of C.I.A.C. (272) 47 Accumulated Amortization of C.I.A.C. (272) 48 Accumulated Amortization of C.I.A.C. (272) 49 Accumulated Amortization of C.I.A.C. (272) 40 Accumulated Amortization of C.I.A.C. (272) 41 Accumulated Amortization of C.I.A.C. (272) 41 Accumulated Amortization of C.I.A.C. (272) 42 Accumulated Amortization of C.I.A.C. (272) 43 Accumulated Amortization of C.I.A.C. (272) 44 Accumulated Amortization of C.I.A.C. (272) 45 Accumulated Amortization of C.I.A.C. (272)	16	Other Long-Term Debt (224)	3,20	5,855		147,237		3,353,092			4,415,060
18	17	Total Long-Term Debt	\$ 3,20	5,855	\$	147,237	\$	3,353,092	\$ 1,061,968	\$	4,415,060
Notes Payable (232) 990,353 99		CURRENT AND ACCRUED LIABILITIES	1				1				
Accounts Payable to Associated Co. (233) 990,353 9	18	Accounts Payable (231)	5	1,947			1	51,947		1	51,947
Notes Payable to Associated Co. (234)	19	Notes Payable (232)					1			1	
Customer Deposits (235) (486) (4	20	Accounts Payable to Associated Co. (233)	99	0,353			1	990,353			990,353
Customer Deposits (235) (486) (4	21	Notes Payable to Associated Co. (234)					1			1	
Accrued Interest (237)	22	Customer Deposits (235)					1				
25 Accrued Dividends (238) Matured Long-Term Debt (239) Matured Interest (240) Misc. Current and Accrued Liabilities (241) Total Current and Accrued Liabilities (241) 30 Unamortized Premium on Debt (251) Advances for Construction (252) 31 Accumulated Deferred Investment Tax Credits (255) Accumulated Deferred Income Taxes: Accelerated Amortization (281) Liberalized Depreciation (282) 37 Other (283) 38 Total Deferred Credits OPERATING RESERVES Property Insurance Reserve (261) Injuries and Damages Reserve (262) Pensions and Benefits Reserves (263) Miscellaneous Operating Reserves CONTRIBUTIONS IN AID OF CONSTRUCTION Contributions In Aid of Construction (271) 45 Accumulated Amortization of C.I.A.C. (272) Advances for Cornett (423) (423) (423	23	Accrued Taxes (236)	1	(486)			1	(486)		1	(486)
Matured Long-Term Debt (239) Matured Interest (240) (423) (423) (423) (23)	24	Accrued Interest (237)	6	5,694			1	65,694			65,694
Matured Interest (240) Misc. Current and Accrued Liabilities (241) (423) (423) (423)	25	Accrued Dividends (238)	1							1	
Misc. Current and Accrued Liabilities (241)	26	Matured Long-Term Debt (239)					1				
Total Current and Accrued Liabilities	27	Matured Interest (240)					l			1	
DEFERRED CREDITS Unamortized Premium on Debt (251) Advances for Construction (252) 32 Other Deferred Credits (253) Accumulated Deferred Investment Tax Credits (255) Accumulated Deferred Income Taxes: Accelerated Amortization (281) Liberalized Depreciation (282) Other (283) Total Deferred Credits OPERATING RESERVES OPERATING RESERVES Injuries and Damages Reserve (261) Injuries and Damages Reserves (263) Miscellaneous Operating Reserves (265) Total Operating Reserves (265) Total Operating Reserves (265) S CONTRIBUTION IN AID OF CONSTRUCTION Contributions In Aid of Construction (271) 6,337,208 6,337,208 6,337,45 Accumulated Amortization of C.I.A.C. (272) 1,658,603	28	Misc. Current and Accrued Liabilities (241)		(423)							(423)
Unamortized Premium on Debt (251) Advances for Construction (252) Other Deferred Credits (253) Accumulated Deferred Investment Tax Credits (255) Accumulated Deferred Income Taxes: Accelerated Amortization (281) Liberalized Depreciation (282) Other (283) Other (283) Total Deferred Credits OPERATING RESERVES OPERATING R	29	Total Current and Accrued Liabilities	\$ 1,10	7,085			\$	1,107,085		\$	1,107,085
Advances for Construction (252) Other Deferred Credits (253) Accumulated Deferred Investment Tax Credits (255) Accumulated Deferred Income Taxes: Accelerated Amortization (281) Liberalized Depreciation (282) Other (283) Total Deferred Credits OPERATING RESERVES Property Insurance Reserve (261) Injuries and Damages Reserve (262) Pensions and Benefits Reserves (263) Miscellaneous Operating Reserves (265) Total Operating Reserves CONTRIBUTIONS IN AID OF CONSTRUCTION 44 Contributions In Aid of Construction (271) Accumulated Amortization of C.I.A.C. (272) Accumulated Amortization of C.I.A.C. (272)		DEFERRED CREDITS									
Other Deferred Credits (253) Accumulated Deferred Investment Tax Credits (255) Accumulated Deferred Income Taxes: Accelerated Amortization (281) Liberalized Depreciation (282) Other (283) Other (261) Injuries and Damages Reserve (261) Injuries and Damages Reserve (262) Other (283) Othe	30	Unamortized Premium on Debt (251)	l				1			l	
Accumulated Deferred Investment Tax Credits (255) 34	31	Advances for Construction (252)	1				1			ı	
Tax Credits (255) Accumulated Deferred Income Taxes: Accelerated Amortization (281) Liberalized Depreciation (282) Other (283) Total Deferred Credits OPERATING RESERVES Property Insurance Reserve (261) Injuries and Damages Reserve (262) Pensions and Benefits Reserves (263) Miscellaneous Operating Reserves (265) Total Operating Reserves CONTRIBUTIONS IN AID OF CONSTRUCTION Contributions In Aid of Construction (271) Accumulated Amortization of C.I.A.C. (272) Accumulated Amortization of San Aid San Accumulated Amortization of San Accumulated Amortization of Liac. (272) Accumulated Amortization of San Accumulated Amort	32	Other Deferred Credits (253)					1				
34 Accumulated Deferred Income Taxes: 35 Accelerated Amortization (281) 36 Liberalized Depreciation (282) 37 Other (283) 38 Total Deferred Credits 0PERATING RESERVES 0PERATING RESERVES 39 Property Insurance Reserve (261) Injuries and Damages Reserve (262) Pensions and Benefits Reserves (263) 41 Miscellaneous Operating Reserves (265) Total Operating Reserves \$ CONTRIBUTIONS IN AID OF CONSTRUCTION 44 Contributions In Aid of Construction (271) 6,337,208 6,337,208 6,337,208 45 Accumulated Amortization of C.I.A.C. (272) 1,658,603 1,658,603 1,658,603	33	Accumulated Deferred Investment	1				1			1	
Accelerated Amortization (281) Liberalized Depreciation (282) Other (283) Total Deferred Credits OPERATING RESERVES Property Insurance Reserve (261) Injuries and Damages Reserve (262) Pensions and Benefits Reserves (263) Miscellaneous Operating Reserves (265) Total Operating Reserves CONTRIBUTIONS IN AID OF CONSTRUCTION Contributions In Aid of Construction (271) 6,337,208 6,337,208 6,337,45 6,337,208 6,337,208 1,658,603		Tax Credits (255)			1					1	
Liberalized Depreciation (282) Other (283) Total Deferred Credits OPERATING RESERVES OPERATING RESERVES Operating Reserve (261) Injuries and Damages Reserve (262) Other (283) Other	34	Accumulated Deferred Income Taxes:									
Other (283) Total Deferred Credits OPERATING RESERVES OPERATING RESERVES (261) OPERATING RESERVES (262) OPERATING RESERVES (263) OPERATING RESERVES (265) O	35	Accelerated Amortization (281)	1		l	1				l	
Total Deferred Credits										1	
Total Deferred Credits											
39	38										
40		1									
41					1						
42 Miscellaneous Operating Reserves (265) 43 Total Operating Reserves \$ CONTRIBUTIONS IN AID OF CONSTRUCTION \$ 44 Contributions In Aid of Construction (271) 6,337,208 6,337,208 6,337,208 45 Accumulated Amortization of C.I.A.C. (272) 1,658,603 1,658,603 1,658,603											
43 Total Operating Reserves \$ \$ CONTRIBUTIONS IN AID OF CONSTRUCTION 6,337,208 6,337,208 6,337,208 6,337,208 6,337,208 1,658,603 1,											
CONTRIBUTIONS IN AID OF CONSTRUCTION 44 Contributions In Aid of Construction (271) 6,337,208 6,337,208 6,337, 45 Accumulated Amortization of C.I.A.C. (272) 1,658,603 1,658,603 1,658,	42	Miscellaneous Operating Reserves (265)									
44 Contributions In Aid of Construction (271) 6,337,208 6,337,208 6,337,208 45 Accumulated Amortization of C.I.A.C. (272) 1,658,603 1,658,603 1,658,603	43	Total Operating Reserves	\$				\$				
45 Accumulated Amortization of C.I.A.C. (272) 1,658,603 1,658,603 1,658,		CONTRIBUTIONS IN AID OF CONSTRUCTION									
45 Accumulated Amortization of C.I.A.C. (272) 1,658,603 1,658,603 1,658,	44	Contributions In Aid of Construction (271)	6,33	7,208				6,337,208			6,337,208
	45										1,658,603
46 Total Net C.I.A.C. \$ 4,678,605 \$ - \$ 4,678,605 \$ - \$ 4,678,					\$	-	\$		\$ -	\$	4,678,605
46 TOTAL EQUITY CAPITAL AND LIABILITIES \$ 8,707,779 \$ 157,880 \$ 8,865,659 \$ 1,073,049 \$ 9,938,	46	TOTAL EQUITY CAPITAL AND LIABILITIES	\$ 8,70	7,779	\$	157,880	\$	8,865,659	\$ 1,073,049	\$	9,938,708

F-2 STATEMENT OF INCOME

Line		Cu	rrent Year	200	8LewisFin.	Ad	justed Year	2006	SRFFin.	Adi	usted Year
	A no numb Tible (blumbhom)	1						ı			
No.	Account Title (Number)	En	d Balance	Ac	ljustments	=	nd Balance	Stel	Adjust	En	d Balance
(a)	(b)		(c)		(d)		(e)		(f)	_	(g)
١	UTILITY OPERATING INCOME	١.		١.		١.		١.		١.	
1	Operating Revenues(400)	\$_	1,268,877	\$	39,144	\$	1,308,021	\$	96,340	\$_	1,404,361
2	Operating Expenses:							l		1	
3	Operating and Maintenance Expense (401)		828,524	l			828,524	1	11,000		839,524
4	Depreciation Expense (403)		332,650		11,375		344,025	1	12,199	1	356,224
5	Amortization of Contribution in Aid of			l				l			
1	Construction (405)		(168,604)				(168,604)	l			(168,604)
6	Amortization of Utility Plant Acquisition			l						1	
	Adjustment (406)			ı						1	
	Amortization Expense-Other (407)			ı				1			
8	Taxes Other Than Income (408.1-408.13)		105,123	I	3,596		108,719	1	23,883		132,602
9	Income Taxes (409.1, 410.1, 411.1, 412.1)		3,934		97		4,031		280		4,311
10	Total Operating Expenses	\$	1,101,627	\$	15,068	\$	1,116,695	\$	47,362	\$	1,164,057
11	Net Operating Income (Loss)		167,250		24,076		191,326		48,978		240,304
	Income From Utility Plant Leased to	1	·	ı	•		·		•	1	
1	Others (413)	1		ı							
13	Gains(Losses) From Disposition of	1						1		1	
1	Utility Property (414)									1	
14	Net Water Utility Operating Income	\$	167,250	\$	24,076	\$	191,326	\$	48,978	\$	240,304
	OTHER INCOME AND DEDUCTIONS	Ť	,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,,	1		Ť	,	<u> </u>		Ť	
15	Revenues From Merchandising, Jobbing and	1		1				1			
'`	Contract Work (415)									1	
16	Costs and Expenses of Merchandising,							1		1	
١.٠	Jobbing and Contract Work (416)			l				l		1	
17	Equity in Earnings of Subsidiary	1						l			
''	Companies (418)			1				1		1	
40	Interest and Dividend Income (419)			1				1		1	
	, ,	1		ı				1			
1 19	Allow. for funds Used During Construction (420)							1			
ا مم				1				1			
	Nonutility Income (421)										
21	Gains (Losses) Form Disposition			1							
	Nonutility Property (422)										li i
	Miscellaneous Nonutility Expenses (426)			_		_				-	
23	Total Other Income and Deductions			_		_				_	
	TAXES APPLICABLE TO OTHER INCOME										
	Taxes Other Than Income (408.2)		4								
25	Income Taxes (409.2, 410.2, 411.2,										
l	412.2, 412.3)			_							
26	Total Taxes Applicable To Other Income									_	
	INTEREST EXPENSE										
	Interest Expense (427)		154,183		12,966		167,149		37,347		204,496
28	Amortization of Debt Discount &										
	Expense (428)				467		467		550		1,017
	Amortization of Premium on Debt (429)									1	at a sile
	Total Interest Expense	\$	154,183	\$	13,433	\$	167,616	\$	37,897	\$	205,513
31	Income Before Extraordinary Items		13,067		10,643		23,710		11,081	1	34,791
	EXTRAORDINARY ITEMS										
32	Extraordinary Income (433)			İ							
	Extraordinary Deductions (434)	l								l	
	Income Taxes, Extraordinary Items (409.3)										
	Net Extraordinary Items										
	NET INCOME (LOSS)	\$	13,067	\$	10,643	\$	23,710	\$	11,081	\$	34,791
	L			<u> </u>	-,-,-	_					

F-1 BALANCE SHEET Equity Capital and Liabilities

Line		Cı	rrent Year	2008	LewisFin.	Ad	justed Year	20	08SRFFin.	Ad	justed Year
No.	Account Title (Number)		d Balance		stments		nd Balance		tep Adjust		nd Balance
(a)	(b) `		(c)	'	(d)		(e)		(f)		(g)
	EQUITY CAPITAL										
1	Common Stock Issued (201)	\$	16,767			\$	16,767			\$	16,767
2	Preferred Stock Issued (204)										
3	Capital Stock Subscribed (202,205)										
4	Stock Liability for Conversion (203, 206)										
	Premium on Capital Stock (207)										
	Installments Received On Capital Stock (208)										
	Other Paid-In Capital (209,211)		1,113,401				1,113,401				1,113,401
	Discount on Capital Stock (212)										
	Capital Stock Expense(213)										
	Retained Earnings (214-215)		(1,413,934)		10,643		(1,403,291)		11,081		(1,392,210)
	Reacquired Capital Stock (216)	_				_		_		_	
12	Total Equity Capital	\$	(283,766)	\$	10,643	\$	(273,123)	\$	11,081	\$	(262,042)
ا ا	LONG TERM DEBT										
	Bonds (221)										- 1
	Reacquired Bonds (222)										- 1
	Advances from Associated Companies (223)				4 47 007		0.050.000		4 004 000		
	Other Long-Term Debt (224)	_	3,205,855		147,237	_	3,353,092	_	1,061,968	_	4,415,060
17	Total Long-Term Debt	\$	3,205,855	3	147,237	\$	3,353,092	\$	1,061,968	\$	4,415,060
18	TOTAL CAPITALIZATION	•	2,922,089	•	157,880	•	3,079,969	0	1,073,049	\$	4,153,018
_ 10	TOTAL CAPITALIZATION	D)	2,922,009	Ψ	137,000	3	3,079,909	\$	1,073,049	1	4, 100,010

		Current Year	Lewis Fin.	Adjusted Year	Lewis Fin.	Adjusted Year
Line	Account Title (Number)	End Balance	Adjustments	End Balance	Adjustments	End Balance
No.	(a)	(c)	(g)	(f)	(g)	(f)
	EQUITY CAPITAL					
1	Common Stock Issued (201)	0.57%	0.00%	0.54%	0.00%	0.40%
2	Preferred Stock Issued (204)					
3	Capital Stock Subscribed (202,205)					
4	Stock Liability for Conversion (203, 206)					
5	Premium on Capital Stock (207)					
6	Installments Received On Capital Stock (208)					
7	Other Paid-In Capital (209,211)	38.10%	0.00%	36.15%	0.00%	26.81%
8	Discount on Capital Stock (212)					
9	Capital Stock Expense(213)					
10	Retained Earnings (214-215)	-48.39%	6.74%	-45.56%	1.03%	-33.52%
	Reacquired Capital Stock (216)		2 - 121			- 2 2 4 4 4
12	Total Equity Capital	-9.71%	6.74%	-8.87%	1.03%	-6.31%
1	LONG TERM DEBT					
	Bonds (221)					1
	Reacquired Bonds (222)					
	Advances from Associated Companies (223)	109.71%	02.260/	400 070/	98.97%	106.31%
	Other Long-Term Debt (224)					
1 "	Total Long-Term Debt	109.71%	93.26%	108.87%	98.97%	106.31%
18	TOTAL CAPITALIZATION	100.00%	100.00%	100.00%	100.00%	100.00%

Hampstead Area Water Company

2008 SRF Financing and Step Increase

Journal Entries

Dr. Cr. To record receipt of	131 Cash 224 Other Long Term Debt of cash and related debt obligations	1,100,885	1,100,885
Dr. Dr. Dr. Dr. Cr. To record the addi	101 Utility Plant in Service - Booster/Meter Station 101 Utility Plant in Service - Pumping/Metering Equipment 101 Utility Plant in Service - Mains 186 Miscellaneous Deferred Debits 131 Cash tions to plant and the expenditures of cash	38,790 32,823 1,007,272 22,000	1,100,885
Dr. Cr. To record annual o	403 Depreciation Expense 108 Accumulated Depreciation depreciation on the additions to plant	12,199	12,199
Dr. Dr. Dr. Cr. To record state uti	408 Taxes other than Income - State Utility Prop. Tax 408 Taxes other than Income - Local Prop. Tax 409 State Business Enterprise Taxes 131 Cash lity property tax expense on additions to plant	7,040 16,843 280	24,163
Dr. Dr. Cr. To record 1st year	224 Other Long Term Debt 427 Interest Expense 131 Cash principal repayment and related interest expense	38,917 37,347	76,264
Dr. Cr. To record 1st year	428 Amortization of Debt Expenses 186 Miscellaneous Deferred Debits amortization of debt expenses	550	550
Dr. Cr.	131 Cash 400 Operating Revenues	11,000	11,000
Dr. Cr.	928 Regulatory Commission Expense 186 Miscellaneous Deferred Debits of cash and expense related to recovery of step increase expend	11,000 litures	11,000
Dr. Cr. To record 1st year	131 Cash 400 Revenue revenue	85,340	85,340

2008 SRF Financing and Step Increase

				2008
Plant / De	<u>oreciation</u>		J	Depr. Exp.
304	Booster/Metering Station	\$38,790	2.50%	\$485
311	Pumping/Metering Equipment	32,823	10.00%	1,641
331	Main	1,007,272	2.00%	10,073
Total		\$1,078,885		\$12,199

Note: 2008 depreciation expenses reflects a half year depreciation.

Hampstea	ad Area Water Company	SPS-6
2008 SRF	Financing and Step Increase	
State Pro	perty Taxes	
304 311 331 108	Booster/Metering Station Pumping/Metering Equipment Main Total Plant Accumulated Depreciation Net Plant Thousand Dollars of Assessed Value Property Tax Rate State Property Taxes	\$38,790 32,823 <u>1,007,272</u> \$1,078,885 <u>12,199</u> <u>\$1,066,686</u> \$1,067 <u>6.60</u> <u>\$7,040</u>
Local Pro	perty Taxes	
Hampster 304 311 331 108	Booster/Metering Station Pumping/Metering Equipment Main Total Plant Accumulated Depreciation Net Plant Thousand Dollars of Assessed Value Property Tax Rate Hampstead Property Taxes	410,161 \$410,161 4,102 \$406,060 \$406 18.54 \$7,528
Atkinson 304 311 331 108	Booster/Metering Station Pumping/Metering Equipment Main Total Plant Accumulated Depreciation Net Plant Thousand Dollars of Assessed Value Property Tax Rate Atkinson Property Taxes	\$38,790 32,823 <u>597,111</u> \$668,724 <u>8,097</u> <u>\$660,627</u> \$661 <u>14.10</u> \$9,315
State Bus	siness Enterprise Taxes	
	Interest Expense Business Enterprise Tax Rate Business Enterprise Taxes	\$37,347 <u>0.75%</u> <u>\$280</u>
Total Tax	res	<u>\$24,163</u>

Hampstead Area Water Company

2008 SRF Financing and Step Increase

Addition to	Rate Base:	Estimated 2008
Pumping/M Main	ions: etering Station fletering Equipment ion to Plant	\$38,790 32,823 <u>1,007,272</u> \$1,078,885
Less: Accu	imulated Depreciation	<u>12,199</u>
Net Plant		\$1,066,686
Add: Cash	Working Capital	
Total Addit	\$1,066,686	
Rate of Re	<u>3.448%</u>	
Additional	Net Operating Income Required	\$36,779
Add:	Operating and Maintenance Expenses	
	Depreciation Expense	24,397
	State Property Taxes Local Property Taxes Business Enterprise Taxes	7,040 16,843 <u>280</u>
Total Addit	\$85,340	
2007 Total	\$1,268,877	
Total Revenue Requirement after Additions		
Percentage	<u>6.73%</u>	

Note:

Amounts in this schedule are estimates and may change upon completion of the interconnection. When the actual amounts are known, the Company will submit such amounts for review and approval.